



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.org

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1.	Income						
a.	Revenue from Operations *	5,070.19	5,344.96	4,789.67	15,333.45	16,122.25	20,822.65
b.	Other Income	105.39	123.09	97.86	282.50	381.36	437.66
	Total Income from Operations (Net)	5,175.58	5,468.05	4,887.53	15,615.95	16,503.61	21,260.31
2.	Expenses						
a.	Cost of Materials Consumed	2,803.89	3,241.18	2,317.78	7,909.35	8,994.23	13,100.90
b.	Changes in Inventories of Finished goods, Work-in-process and Stock in trade	203.19	(450.60)	185.01	707.56	(99.91)	(1,652.73)
c.	Employee Benefits Expenses	958.69	910.89	899.04	2,686.52	2,483.74	3,220.74
d.	Finance Cost	105.82	87.92	86.39	290.30	231.14	310.10
e.	Depreciation and Amortisation Expenses	81.62	77.72	68.30	229.27	207.55	274.31
f.	Power and Fuel	219.16	237.54	218.74	703.03	616.65	826.90
g.	Other Expenses	1,054.24	1,153.32	1,278.95	3,268.19	3,878.51	4,924.42
	Total Expenses	5,426.61	5,257.97	5,054.21	15,794.22	16,311.91	21,004.64
3.	Profit / (Loss) for the period before tax from Continuing Operations (1-2)	(251.03)	210.08	(166.68)	(178.27)	191.70	255.67
4.	Tax Expenses						
	- Current Tax	(0.17)	0.17	(57.23)	-	39.77	46.50
	- Deferred Tax	9.15	6.82	2.42	12.00	(9.03)	(4.46)
	Total Tax Expenses	8.98	6.99	(54.81)	12.00	30.74	42.04
5.	Net Profit / (Loss) for the period after tax from Continuing Operations (3-4)	(260.01)	203.09	(111.87)	(190.27)	160.96	213.63
6.	Profit / (Loss) for the period before tax from Discontinued Operations	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)
7.	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
8.	Net Profit / (Loss) for the period after tax from Discontinued Operations (6-7)	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)
9.	Total Profit / (Loss) for the period after tax (5+8)	(284.98)	191.84	(149.72)	(286.95)	128.23	90.88
10.	Other Comprehensive Income (net of tax)	37.58	(76.71)	(17.47)	*(4.33)	2.59	(148.56)
11.	Total Comprehensive Income after tax for the period (9+10)	(247.40)	115.13	(167.19)	(291.28)	130.82	(57.68)
12.	Paid-up equity Share Capital (Face value of Rs. 5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
13.	Other Equity	-	-	-	4,680.22	5,005.22	4,825.41
14.	Networth	-	-	-	5,180.22	5,505.22	5,325.41
15.	Basic & Diluted Earning per share of Rs. 5/- each (in Rs.) (Not Annualized)						
	- From Continuing Operations	(2.60)	2.03	(1.12)	(1.90)	1.61	2.14
	- From Discontinued Operations	(0.25)	(0.11)	(0.38)	(0.97)	(0.33)	(1.23)
	- From Continuing and Discontinued Operations	(2.85)	1.92	(1.50)	(2.87)	1.28	0.91

* The figures are re-presented for the prior period presented so that the disclosures relate to all the operations that have been discontinued by the end of the reporting period for the latest periods presented.

** Includes Mark to Market Loss on Export Forward Contracts amounting to Rs. 1.83 Lakhs which has been recognized in accordance with IND AS 109 on cash flow hedge Accounting.

The amounts recognized in Other Comprehensive Income (OCI) are entirely related to FIBC Bags division.





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Notes on Discontinued Operations and Assets Held for Sale as Per IND AS 105:

The continuous operational losses due to price instability of OE Yarn and country wide apparels and textiles market slowdown has led management to permanently shut down the operations of OE Yarn segment with effect from June 16, 2023. The facilities are currently used for phased expansion of FIBC division.

The Assets and Liabilities of the Discontinued Operations of Textile division have met the definition of "Held for sale" as per the IND AS-105 and the results of the operations are reported as a separate line item as required by the standard. The details of Assets and liabilities classified as "Held for sale" is as follows:

(Rs.in Lakhs)

Particulars	As at 31.12.2023	As at 30.09.2023
Accounts Receivables	14.16	35.94
Inventories	48.19	49.83
Cash and Cash Equivalents	2.63	1.69
Other Current Assets	3.01	3.10
Total Current Assets	67.99	90.56
Long-term Financial Assets (TNEB deposits)	69.73	69.73
Property, Plant and Equipment	636.09	636.09
Total Non-Current Assets	705.82	705.82
Total Assets Held for Sale	773.81	796.38
Financial Liabilities- Current		
Accounts payable	1.49	4.45
Short Term borrowings	85.53	73.37
Total Financial Liabilities - Current	87.02	77.82
Other current liabilities (Expenses payable)	9.61	15.74
Total Current Liabilities	96.63	93.56
Total Liabilities Directly associated with Assets held for sale	96.63	93.56

The management is confident of full recovery of current assets which will be utilized to settle the current liabilities. Building value of Rs. 229 Lakhs and other incidental assets of Rs. 28 Lakhs will be utilized for FIBC division. Hence we have not classified such assets as "Held for Sales".

Since the management is of the view that the realizable value after all the incidental expenses of the Assets classified as "Held for sale" will be more than the Carrying cost, we have not tested the Assets for Impairment as per IND AS 36.

The Results and the Total Assets and Liabilities of the discontinued segment are reported in the Segment Reporting.

The Prospective buyers are being identified, the Management is expecting that the sale process will be completed on or before June, 2024.

The analysis of single Amount disclosed in the Statement of Profit and loss Account for Discontinued operations is as follows:

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Unaudited			Unaudited		Audited
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Revenue	-	147.00	923.39	998.20	2,489.17	3,322.08
Expenses	(24.97)	158.25	961.24	1,094.88	2,521.90	3,444.83
Profit / (Loss) before tax	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)





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SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn	5,070.19	5,344.96	4,789.67	15,333.45	16,122.25	20,822.65
	b) Cotton Yarn (Discontinued Operations)	—	147.00	923.38	998.20	2,489.17	3,320.07
	TOTAL	5,070.19	5,491.96	5,713.05	16,331.65	18,611.42	24,142.72
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn	(145.22)	298.01	(80.28)	112.02	422.84	565.77
	b) Cotton Yarn (Discontinued Operations)	(23.17)	(7.76)	(30.16)	(81.28)	(20.46)	(101.34)
	TOTAL	(168.39)	290.25	(110.44)	30.74	402.38	464.43
	Less : Finance Cost	107.61	91.42	94.09	305.69	243.41	331.51
	Total (Profit Before Tax)	(276.00)	198.83	(204.53)	(274.95)	158.97	132.92
3.	Capital Employed						
	Segment : Assets						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn	14,343.32	13,983.30	13,087.80	14,343.32	13,087.80	13,612.39
	b) Cotton Yarn (Discontinued Operations)	1,358.31	1,385.37	1,800.58	1,358.31	1,800.58	1,894.31
	TOTAL	15,701.63	15,368.67	14,888.38	15,701.63	14,888.38	15,506.70
	Segment : Liabilities						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn	10,424.78	9,822.62	9,039.24	10,424.78	9,039.24	9,656.11
	b) Cotton Yarn (Discontinued Operations)	96.63	93.56	343.92	96.63	343.92	525.18
	TOTAL	10,521.41	9,916.18	9,383.16	10,521.41	9,383.16	10,181.29

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing :

- FIBC Bags, Fabric, Yarn, Multifilament Yarn
- Cotton Yarn - Discontinued with effect from June 16, 2023.

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.

Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (IND AS-108) issued by ICAI/ Companies Act (Indian Accounting Standards) Rules, 2015.





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Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 13, 2024. The Statutory Auditors have carried out a Limited Review on the above financial results for the Quarter and Nine months ended 31st December, 2023.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Central Government has published, the Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees including post-employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognized post notification of relevant provisions.
4. The previous period figures have been re-grouped / re-stated wherever necessary.

Place : Rajapalayam
Date : February 13, 2024



**By order of the Board of Directors
For POLYSPIN EXPORTS LIMITED,**


R.RAMJI
MANAGING DIRECTOR & CEO



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1.	Income						
a.	Revenue from Operations*	5,070.19	5,344.96	4,789.67	15,333.45	16,122.25	20,822.65
b.	Other Income	105.39	123.09	97.86	282.50	381.36	437.66
	Total Income from Operations (Net)	5,175.58	5,468.05	4,887.53	15,615.95	16,503.61	21,260.31
2.	Expenses						
a.	Cost of Materials Consumed	2,803.89	3,241.18	2,317.78	7,909.35	8,994.23	13,100.90
b.	Changes in Inventories of Finished goods, Work-in-process and Stock in trade	203.19	(450.60)	185.01	707.56	(99.91)	(1,652.73)
c.	Employee Benefits Expenses	958.69	910.89	899.04	2,686.52	2,483.74	3,220.74
d.	Finance Cost	105.82	87.92	86.39	290.30	231.14	310.10
e.	Depreciation and Amortisation Expenses	81.62	77.72	68.30	229.27	207.55	274.31
f.	Power and Fuel	219.16	237.54	218.74	703.03	616.65	826.90
g.	Other Expenses	1,054.24	1,153.32	1,278.95	3,268.19	3,878.51	4,924.42
	Total Expenses	5,426.61	5,257.97	5,054.21	15,794.22	16,311.91	21,004.64
3.	Profit from Ordinary Activities before Tax (1-2)	(251.03)	210.08	(166.68)	(178.27)	191.70	255.67
4.	Tax Expenses						
	- Current Tax	(0.17)	0.17	(57.23)	-	39.77	46.50
	- Deferred Tax	9.15	6.82	2.42	12.00	(9.03)	(4.46)
	Total Tax Expenses	8.98	6.99	(54.81)	12.00	30.74	42.04
5.	Net Profit / (Loss) for the period after tax from continuing operations (3-4)	(260.01)	203.09	(111.87)	(190.27)	160.96	213.63
6.	Profit / (Loss) for the period before tax from Discontinued Operations*	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)
7.	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
8.	Net Profit / (Loss) for the period after tax from Discontinued Operations (6-7)	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)
9.	Total Profit / (Loss) for the period before share of profit (5+8)	(284.98)	191.84	(149.72)	(286.95)	128.23	90.88
10.	Share of Profit of Associates, net of tax	35.17	27.28	196.36	73.83	395.77	446.58
11.	Total Profit / (Loss) for the period after tax (9+10)	(249.81)	219.12	46.64	(213.12)	524.00	537.46
12.	Other Comprehensive Income (net of tax)	37.58	(76.71)	(17.47)	**(4.33)	2.59	(148.56)
13.	Total Comprehensive Income after tax for the period (11+12)	(212.23)	142.41	29.17	(217.45)	526.59	388.90
14.	Paid-up equity Share Capital (Face value of Rs. 5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
15.	Other Equity	-	-	-	5,412.38	5,612.34	5,483.34
16.	Networth	-	-	-	5,912.38	6,112.34	5,983.34
17.	Basic & Diluted Earning per share of Rs. 5/- each (in Rs.) (Not Annualized)						
	- From Continuing Operations	(2.25)	2.30	0.84	(1.16)	5.57	6.60
	- From Discontinued Operations	(0.25)	(0.11)	(0.38)	(0.97)	(0.33)	(1.23)
	- From Continuing and Discontinued Operations	(2.50)	2.19	0.46	(2.13)	5.24	5.37

* The figures are re-presented for the prior period presented so that the disclosures relate to all the operations that have been discontinued by the end of the reporting period for the latest periods presented.

** Includes Mark to Market Loss on Export Forward Contracts amounting to Rs. 1.83 Lakhs which has been recognized in accordance with IND AS 109 on cash flow hedge Accounting.

The amounts recognized in Other Comprehensive Income (OCI) are entirely related to FIBC Bags Division.





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Notes on Discontinued Operations and Assets Held for Sale as Per IND AS 105:

The continuous operational losses due to price instability of OE Yarn and country wide apparels and textiles market slowdown has led management to permanently shut down the operations of OE Yarn segment with effect from June 16, 2023. The facilities are currently used for phased expansion of FIBC division.

The Assets and Liabilities of the Discontinued Operations of Textile division have met the definition of "Held for sale" as per the IND AS-105 and the results of the operations are reported as a separate line item as required by the standard. The details of Assets and liabilities classified as "Held for sale" is as follows:

(Rs.in Lakhs)

Particulars	As at 31.12.2023	As at 30.09.2023
Accounts Receivables	14.16	35.94
Inventories	48.19	49.83
Cash and Cash Equivalents	2.63	1.69
Other Current Assets	3.01	3.10
Total Current Assets	67.99	90.56
Long-term Financial Assets (TNEB deposits)	69.73	69.73
Property, Plant and Equipment	636.09	636.09
Total Non-Current Assets	705.82	705.82
Total Assets Held for Sale	773.81	796.38
Financial Liabilities- Current		
Accounts payable	1.49	4.45
Short Term borrowings	85.53	73.37
Total Financial Liabilities - Current	87.02	77.82
Other current liabilities (Expenses payable)	9.61	15.74
Total Current Liabilities	96.63	93.56
Total Liabilities Directly associated with Assets held for sale	96.63	93.56

The management is confident of full recovery of current assets which will be utilized to settle the current liabilities. Building value of Rs. 229 Lakhs and other incidental assets of Rs. 28 Lakhs will be utilized for FIBC division. Hence we have not classified such assets as "Held for Sales".

Since the management is of the view that the realizable value after all the incidental expenses of the Assets classified as "Held for sale" will be more than the Carrying cost, we have not tested the Assets for Impairment as per IND AS 36.

The Results and the Total Assets and Liabilities of the discontinued segment are reported in the Segment Reporting.

The Prospective buyers are being identified, the Management is expecting that the sale process will be completed on or before June, 2024.

The analysis of single Amount disclosed in the Statement of Profit and loss Account for Discontinued operations is as follows:

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
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Expenses	(24.97)	158.25	961.24	1,094.88	2,521.90	3,444.83
Profit / (Loss) before tax	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)





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SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn	5,070.19	5,344.96	4,789.67	15,333.45	16,122.25	20,822.65
	b) Cotton Yarn (Discontinued Operations)	—	147.00	923.38	998.20	2,489.17	3,320.07
	TOTAL	5,070.19	5,491.96	5,713.05	16,331.65	18,611.42	24,142.72
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn	(145.22)	298.01	(80.28)	112.02	422.84	565.77
	b) Cotton Yarn (Discontinued Operations)	(23.17)	(7.76)	(30.16)	(81.28)	(20.46)	(101.34)
	TOTAL	(168.39)	290.25	(110.44)	30.74	402.38	464.43
	Less : Finance Cost	107.61	91.42	94.09	305.69	243.41	331.51
	Total (Profit Before Tax)	(276.00)	198.83	(204.53)	(274.95)	158.97	132.92
3.	Capital Employed						
	Segment : Assets						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn	15,075.07	14,679.88	13,694.92	15,075.07	13,694.92	14,270.31
	b) Cotton Yarn (Discontinued Operations)	1,358.31	1,385.37	1,800.58	1,358.31	1,800.58	1,894.31
	TOTAL	16,433.38	16,065.25	15,495.50	16,433.38	15,495.50	16,164.62
	Segment : Liabilities						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn	10,424.78	9,822.62	9,039.24	10,424.78	9,039.24	9,656.11
	b) Cotton Yarn (Discontinued Operations)	96.63	93.56	343.92	96.63	343.92	525.18
	TOTAL	10,521.41	9,916.18	9,383.16	10,521.41	9,383.16	10,181.29

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing :

- FIBC Bags, Fabric, Yarn, Multifilament Yarn
- Cotton Yarn - Discontinued with effect from June 16, 2023.

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
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Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 13, 2024. The Statutory Auditors have carried out a Limited Review on the above financial results for the Quarter and Nine months ended 31st December, 2023.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Central Government has published, the Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post-employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognized post notification of relevant provisions.
4. The previous period figures have been re-grouped / re-stated wherever necessary.

Place : Rajapalayam
Date : February 13, 2024



**By order of the Board of Directors
For POLYSPIN EXPORTS LIMITED,**


R.RAMJI
MANAGING DIRECTOR & CEO



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EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Total Income from Continuing Operations (Net) *	5,175.58	5,468.05	4,887.54	15,615.95	16,503.61	21,260.31
2	Net Profit / (Loss) for the period before tax from Continuing Operations	(251.03)	210.08	(166.68)	(178.27)	191.70	255.67
3	Net Profit / (Loss) for the period after tax from Continuing Operations	(260.01)	203.09	(111.87)	(190.27)	160.96	213.63
4	Net Profit / (Loss) for the period before tax from Discontinuing Operations	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)
5	Net Profit / (Loss) for the period after tax from Discontinuing Operations	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)
6	Net Profit / (Loss) for the period after tax	(284.98)	191.84	(149.72)	(286.95)	128.23	90.88
7	Share of Profit of Associates	35.17	27.28	196.36	73.83	395.77	446.58
8	Total Comprehensive Income for the period after tax (Comprising Net Profit for the Period after tax and Other Comprehensive Income after tax)	(212.23)	142.41	29.17	(217.45)	526.59	388.90
9	Paid of Equity Share Capital (Face Value of Rs. 5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
10	Other Equity	-	-	-	5,412.38	5,612.34	5,483.34
11	Basic & Diluted Earnings per Share of Rs.5/- each (in Rs.) Not Annualized						
	- From Continuing Operations	(2.25)	2.30	0.84	(1.16)	5.57	6.60
	- From Discontinuing Operations	(0.25)	(0.11)	(0.38)	(0.97)	(0.33)	(1.23)
	- From Continuing and Discontinuing Operations	(2.50)	2.19	0.47	(2.13)	5.24	5.37

* The figures are re-presented for the prior periods presented so that the disclosures related to all the operations that have been discontinued by the end of the reporting period for the latest periods presented.

Notes:

- The above is an extract of the format of quarter and nine months ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended financial results are available on the Stock Exchange Website at www.bseindia.com and on the Company's website at www.polyspin.org.
- The above financial results for the quarter and nine months ended 31st December, 2023 were reviewed by the Audit Committee of the Company and approved by the Board of Directors at their meeting held on February 13, 2024.
- Key Numbers of Standalone financial information:-

(Rs. in Lakhs)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
i)	Total Income from Continuing Operations (Net) *	5,175.58	5,468.05	4,887.54	15,615.95	16,503.61	21,260.31
ii)	Net Profit / (Loss) for the period before tax from Continuing Operations	(251.03)	210.08	(166.68)	(178.27)	191.70	255.67
iii)	Net Profit / (Loss) for the period after tax from Continuing Operations	(260.01)	203.09	(111.87)	(190.27)	160.96	213.63
iv)	Net Profit / (Loss) for the period before tax from Discontinuing Operations	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)
v)	Net Profit / (Loss) for the period after tax from Discontinuing Operations	(24.97)	(11.25)	(37.85)	(96.68)	(32.73)	(122.75)
vi)	Net Profit / (Loss) for the period after tax	(284.98)	191.84	(149.72)	(286.95)	128.23	90.88
vii)	Total Comprehensive Income for the period after tax (Comprising Net Profit for the Period after tax and other Comprehensive Income after tax)	(247.40)	115.13	(167.19)	(291.28)	130.82	(57.68)
viii)	Basic & Diluted Earnings per Share of Rs.5/- each (in Rs.) Not Annualized						
	- From Continuing Operations	(2.60)	2.03	(1.12)	(1.90)	1.61	2.14
	- From Discontinuing Operations	(0.25)	(0.11)	(0.38)	(0.97)	(0.33)	(1.23)
	- From Continuing and Discontinuing Operations	(2.85)	1.92	(1.50)	(2.87)	1.28	0.91

* The figures are re-presented for the prior periods presented so that the disclosures related to all the operations that have been discontinued by the end of the reporting period for the latest periods presented.

- The Previous period figures have been re-grouped / re-stated wherever necessary.

By Order of the Board of Directors,
For POLYSPIN EXPORTS LIMITED.

Place : Rajapalayam
Date : February 13, 2024



R. RAMY
MANAGING DIRECTOR & CEO